Construction Update

Project Update | Folkestone at the Promenade

October 18, 2012

Welcome to the latest edition of the Folkestone project news letter!

Superior Block: The first level of the structure is in place, as well as 50% of the Retail parking level.

North Block: We have placed 90% of the foundations, and excavation of the building is complete.

Construction of the Roadway structural elements has begun, with the installation of the steel piles.

We have placed a total to date, 5,900 cubic yards of concrete, and 517 tons of reinforcing steel bar.

To date, we have driven 1,325 piles, to an average depth of 112', for a total length of nearly 28 miles. This equals 2,120 tons of steel pipe.

Geothermal piles installed thus far contain about 15.0 miles of plastic tubing .

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Construction|Schedule

1. Pile driving operations are 95% complete.
2. Level 2 construction of the Superior Block will be ongoing for the next 5 weeks.
3. Pool and Level 1 construction at the North Block will continue for another 4 weeks.
4. Street construction, including Utilities installation, will impact access to Gate #1, routing deliveries to Gate #2, for short periods over the next 8 weeks.
5. Photo represents site progress of Superior Block, October 18, 2012.>>>>>>>>>>

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