

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36

**WAYZATA CITY COUNCIL  
WORKSHOP MEETING MINUTES  
May 5, 2020**

**6:00 p.m. Discussion of City's Current Financial Status and Year-end 2020 Forecasts**

Mayor Willcox called the meeting to order at 6:00 p.m. Pursuant to Minnesota Statute Sec. 13D.015 and because of the COVID-19 pandemic, the City Council Meeting was being held remotely by electronic means using the audio conferencing platform, Zoom. Council Members present: Buchanan, Koch, McCarthy and Plechash. Also present: City Manager Jeff Dahl, Administrative Services Director, Aurora Yager.

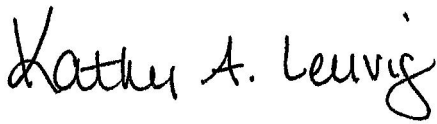
Mr. Dahl stated that the objective of the workshop is to receive updates on the City's current financial position and to discuss forecast scenarios for the remainder of the year. Ms. Yager discussed the current status and provided background on the City's strong financial position with maintaining healthy reserves, conservative budgeting practices, excellent liquidity, AAA credit rating, and a positive first quarter of business activity prior to COVID-19.

Ms. Yager explained that some revenue sources in the general fund, liquor fund, and motor vehicle fund were vulnerable and presented information on various realistic, optimistic and pessimistic scenarios for the upcoming year. Depending on how the scenarios play out, the City could consider cutting expenses, reducing excess fund transfers, and delaying capital projects to offset the impact from potential revenue shortfalls.

The Mayor and Council discussed the scenarios and directed staff to implement a hiring freeze for most open positions; institute temporary furloughs for some positions; cut expenses on professional services and personnel expenses such as trainings and conferences; and delay significant capital improvement projects for the next few years. The Council will continue to monitor the budget on an ongoing basis and adjust accordingly. Staff will present an update in June or July.

The workshop meeting was adjourned at 06:55 pm.

Respectfully submitted,



Kathy Leervig  
City Clerk