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**WAYZATA CITY COUNCIL**  
**WORKSHOP MEETING MINUTES**  
**May 18, 2021**

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**5:00 p.m. Review the Capital Improvement Plan (CIP) and Discuss Excess Fund Reserves**

Mayor Mouton called the meeting to order at 5:00 p.m. Pursuant to Minnesota Statute Sec. 13D.015 and because of the COVID-19 pandemic, the City Council Workshop was being held remotely by electronic means using the audio conferencing platform, Zoom. Council Members present: Plechash, Buchanan, Iverson and MacDonald. Also present: City Manager Jeff Dahl, Administrative Services Director Aurora Yager, Community Development Director Emily Goellner, Public Works Director/City Engineer, Mike Kelly, Interim Police Chief, Marc Schultz, and Fire Chief Kevin Klapprich.

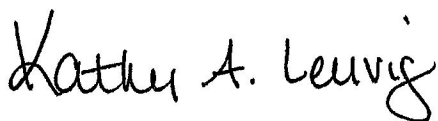
Mr. Dahl provided background that the City Council reviews the Capital Improvement Plan twice per year—once in the fall as a part of the budget process and then again in the Spring. The Spring review is timed to allow the Council the opportunity to prioritize any excess fund reserve transfers and "close out" the following year before starting the following year's budget process.

Ms. Yager discussed the plan in more detail and reviewed projected capital fund balances through 2026 and gave an overview of significant projects planned for 2021 to 2023, any significant updates since the last council review, and additional projects being considered. Ms. Yager explained that a few funds are projecting negative balances in a few years and that there were options to combat this which include utilizing excess reserve transfers, delaying projects, increasing the levy or fees, pursuing new revenue sources and issuing debt. Consensus from the Council was to consider fee increases for boat slips and utility rates given the upcoming study and delay some projects to future years.

Ms. Yager also indicated that staff was looking for feedback on the distribution of 2020 excess reserve funds. Given that the largest future fund deficits occur in the Parks and Trails and General Building Fund. Council feedback was they agreed with the staff recommendation that excess funds are distributed to Parks and General Building funds. A resolution authorizing the 2020 excess reserve transfers will be brought forward for consideration at the June 1, 2020 meeting. Ms. Yager noted that the available 2020 excess reserves in the Liquor Fund would be considered in October as part of the Fall CIP review.

The workshop meeting was adjourned at 6:15 p.m.

Respectfully submitted,



Kathy Leervig  
City Clerk