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**WAYZATA CITY COUNCIL
WORKSHOP MEETING MINUTES
June 1, 2021**

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5:30 p.m. Discussion of Tax Increment Financing as Local Government Tool

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Mayor Mouton called the meeting to order at 5:30 p.m. Pursuant to Minnesota Statute Sec. 13D.015 and because of the COVID-19 pandemic, the City Council Workshop was being held remotely by electronic means using the audio conferencing platform, Zoom. Council Members present: Plechash, Buchanan, Iverson and MacDonald. Also present: City Manager Jeff Dahl, Administrative Services Director Aurora Yager, and Community Development Director Emily Goellner. HRA Members in attendance included Tom Shaver, Steve Fox, and Bob Ambrose.

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Mr. Dahl stated the purpose for the presentation was to increase knowledge of Tax Increment Financing (TIF) as a local government tool for public and private community investment. Stacie Kvilvang of Ehlers and Associates, the City's financial adviser, presented information on TIF explaining how it can be used as a resource authorized through state statutes for local governments to utilize for housing, redevelopment, and economic development initiatives. While TIF is a tremendously complex and significant tool, the City has proactively used it to help meet its community vision. TIF is incorporated into the City's budget, CIP, and audit.

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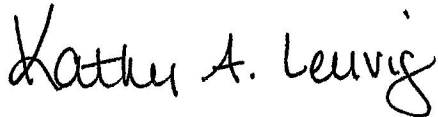
Mr. Dahl and Ms. Kvilvang answered general questions as it pertained to TIF and the consensus on the Council was that they appreciated the information and it will help them understand the topic even better the next time it comes up.

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The workshop meeting was adjourned at 6:30 p.m.

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Respectfully submitted,



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Kathy Leervig
City Clerk