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**WAYZATA CITY COUNCIL
WORKSHOP MEETING MINUTES
September 21, 2021**

6:15 p.m. Discussion of Tax Increment Financing (TIF) District #6 Uses of Funds and Other Revenue Sources

Mayor Mouton called the meeting to order at 6:15 p.m. The workshop was held in-person in the Community Room at City Hall. Council Members present: Plechash, Buchanan, Iverson and MacDonald. Also present: City Manager Jeff Dahl, Administrative Services Director Aurora Yager, and Community Development Director Emily Goellner.

Mr. Dahl stated on September 7th, the City Council received a status update on TIF #6 from Stacie Kvilvang regarding available future increment for the Panoway Boardwalk and Community Docks. Direction at that workshop was to discuss further what other kinds of CIP-related projects the increment could fund “in-district” or through pooling.

Staff highlighted other projects that could be funded through TIF #6 noting a few important takeaways:

- There aren’t any other projects of significance, besides the Panoway Boardwalk and Community Docks, that are within the district, are TIF eligible expenses, and could be constructed by the 2023 deadline for use of in-district funds.
- If the in-district funds are not used, they will be redistributed back to Hennepin County and the City would only retain about 20%.
- There will be approximately \$4 million of pooling funds available for other CIP projects, of which, staff has identified \$1.5 million worth of projects.
- There would be a total of approximately \$2.5 million in pooling funds still available for the following Citywide priorities:
 1. Removal of Blight/Purchase of Land
 2. Affordable Housing
 3. Wayzata Boulevard Improvements
 4. Parking

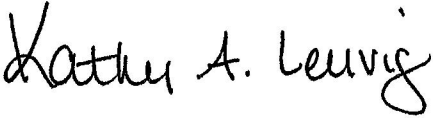
Council Member Iverson stated that in the past when the City discussed funding Panoway that it was not going to place a burden on the taxpayers and that she was not supportive of using TIF for Panoway for that reason. Council Member Plechash noted that he was not supportive of using TIF for Panoway if there was another viable alternative use for the funds.

There was consensus on the Council to continue the process of securing TIF #6 funds for the design and construction of the boardwalk and community docks.

Next steps will be for the City to adopt a resolution in support of the recent TIF legislation that allows the Boardwalk and Community Docks to be utilized as an “in-district” expense. This resolution must be passed prior to the commencement of the 2022 state legislative session.

The workshop meeting was adjourned at 6:45 p.m.

1 Respectfully submitted,
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A handwritten signature in black ink that reads "Kathy A. Leervig". The signature is written in a cursive style with a distinct dot over the 'i' in "Leervig".

4 Kathy Leervig
5 City Clerk
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